

STRIDES NETHERLANDS B.V.
BALANCE SHEET AS AT MARCH 31, 2021

		Amount in EUR 31-Mar-21	Amount in EUR 31-Mar-20
A ASSETS			
I Non-current assets			
(a) Other non-current assets	1	1,262	100
Total non-current assets		1,262	100
I Current assets			
(a) Inventories	2	662,247	30,160
(b) Financial assets			
(i) Cash and cash equivalents	3	54,736	-
(c) Other current assets	4	142,886	47,394
Total current assets		859,869	77,554
TOTAL ASSETS		861,131	77,654
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	5	100	100
(b) Other equity	6	46,848	(7,379)
Total Equity		46,948	(7,279)
II Liabilities			
1 Non-current liabilities			
(a) Deferred tax liabilities (net)		1,402	-
Total non-current liabilities		1,402	-
II Current liabilities			
(a) Financial liabilities			
(i) Trade payables	7	163,570	38,183
(ii) Other financial liabilities	8	643,848	46,750
(b) Current income tax liabilities	9	5,362	-
Total current liabilities		812,780	84,933
TOTAL EQUITY AND LIABILITIES		861,131	77,654

STRIDES NETHERLANDS B.V.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

	Particulars	Note No.	Amount in EUR	Amount in EUR
			31-Mar-21	31-Mar-20
1	Revenue from operations	10	218,177	45,871
2	Other Income	11	505	-
3	Total Revenue (1+2)		218,682	45,871
4	Expenses			
	(a) Cost of Goods Sold		103,033	19,342
	(b) Finance costs	12	112	-
	(b) Other expenses	13	74,545	33,908
	Total expenses		177,690	53,250
5	Profit / (Loss) before exceptional items and taxes (3-4)		40,992	(7,379)
6	Exceptional Item		-	-
7	Profit / (Loss) before taxes (5+6)		40,992	(7,379)
8	Tax Expense:			
	(1) Current tax		5,362	-
	(2) Deferred tax		1,402	-
	Total tax expenses		6,764	-
9	Profit / (Loss) for the year after tax		34,228	(7,379)

STRIDES NETHERLANDS B.V.
Notes forming part of financial statement

Note
No.

1 Other non current assets		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Prepaid Expenses	1,262	100	
Total	1,262	100	
2 Inventories		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Stock In trade	662,247	30,160	
Total	662,247	30,160	
3 Cash and cash equivalents		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Balances with banks: In current accounts	54,736	-	
Total	54,736	-	
4 Other current assets		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Unsecured, considered good			
Loans and advances to suppliers	-	43,119	
Balances with government authorities: - Taxes receivable	87,970	4,275	
Unbilled debtors	54,916	-	
Total	142,886	47,394	
5 Share capital		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Issued, subscribed and fully paid-up Equity share capital	100	100	
Total	100	100	
6 Reserves and surplus		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Share Application money Pending Allotment	20,000	-	
	20,000	-	
Surplus in statement of profit and loss			
Opening balance	(7,379)	-	
Add: Profit / (Loss) for the year	34,228	(7,379)	
Closing balance	26,848	(7,379)	
Total	46,848	(7,379)	
7 Trade payables		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Trade payable	163,570	38,183	
Total	163,570	38,183	
8 Other Current financial Liabilities		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Payable to group entities	606,673	46,750	
Other payables: - Statutory remittances	37,175	-	
Total	643,848	46,750	
9 Current Income tax liability		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Provision for income tax (net of advance tax)	5,362	-	
Total	5,362	-	

STRIDES NETHERLANDS B.V.

Notes forming part of financial statement

Note

No.

10 Revenue from operations		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Sale of Product	218,177	45,871	
Total	218,177	45,871	

11 Other Income		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Other Income	505	-	
Total	505	-	

12 Finance cost		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Bank charges	112	-	
Total	112	-	

13 Other expenses		Amount in EUR	
Particulars	31-Mar-21	31-Mar-20	
Commission expense	54,000	27,000	
Freight and forwarding	7,454	-	
Rent	150	-	
Insurance	2,494	-	
Books & Periodicals	10,000	-	
Professional fees	448	1,858	
Miscellaneous Expense	-	5,050	
Total	74,545	33,908	